

Treasurer's Corner

Epiphany Financial Summary- Operating year to date September 2021

	<u>2021 Actual</u>	<u>2021 Budget</u>	<u>2020 Actual</u>
Income-			
Pledge Income	661,062	624,857	668,593
Other (actual includes Onward contributions)	135,059	53,385	74,430
Total Income	<u>796,121</u>	<u>678,242</u>	<u>743,023</u>
Expenses-			
Building Loan Interest Expense	45,574	54,420	58,477
Outreach	28,278	33,000	19,973
Total Operating Expenses	<u>572,367</u>	<u>608,035</u>	<u>539,961</u>
Total Expenses	<u>646,219</u>	<u>695,455</u>	<u>618,411</u>
Overage / (Shortfall)	<u>149,902</u>	<u>(17,213)</u>	<u>124,612</u>
Other Expenditures (Non-Operating)-			
Scheduled Principal in Debt Service	60,347	50,882	39,600
Additional Principal Payments (designated gifts)	25,000	-	-
Additions to Furniture and Equipment	16,630	-	36,111
Additions to Building	-	-	-
Transfers to/(from) Special	-	-	(72,430)
Total Non-Operating Expenditures	<u>101,977</u>	<u>50,882</u>	<u>3,281</u>
Operating Cash Flow (Deficit)	<u>47,925</u>	<u>(68,095)</u>	<u>121,331</u>

Onward Income and Expenditures January 2013 through Report Date

Total Pledges Made	1,694,469
Pledge Balance Outstanding	54,325
Onward Payments Received to Date (including non-pledged)	2,024,380
Cost of Building and Furnishings	3,646,524
Building Loan Balance at Completion	2,120,468
Building Loan Balance Outstanding (month end)	1,462,645 Refinanced 2/21

Please note how you want the Church to apply your contributions on your check or other remittance. If there is no indication, we will apply to your pledge or as open offering for Operations. Thank you for your continued faithfulness in paying your offerings for Operations.

Onward gifts apply to scheduled principal payments in 2021, unless otherwise designated. God blesses us all. Amen