

## Treasurer's Corner

### Epiphany Financial Summary- Operating year to date August 2021

	<u>2021 Actual</u>	<u>2021 Budget</u>	<u>2020 Actual</u>
<b>Income-</b>			
Pledge Income	618,211	587,200	623,983
Other (actual includes Onward contributions)	127,191	47,603	69,513
Total Income	<u>745,402</u>	<u>634,803</u>	<u>693,496</u>
<b>Expenses-</b>			
Building Loan Interest Expense	40,907	48,465	52,047
Outreach	18,023	22,000	11,223
Total Operating Expenses	<u>494,026</u>	<u>532,513</u>	<u>479,058</u>
Total Expenses	<u>552,956</u>	<u>602,978</u>	<u>542,328</u>
<b>Overage / (Shortfall)</b>	<b><u>192,446</u></b>	<b><u>31,825</u></b>	<b><u>151,168</u></b>
<b>Other Expenditures (Non-Operating)-</b>			
Scheduled Principal in Debt Service	53,226	45,138	35,200
Additional Principal Payments (designated gifts)	25,000	-	-
Additions to Furniture and Equipment	16,630	-	36,111
Additions to Building	-	-	-
Transfers to/(from) Special	-	-	(72,430)
<b>Total Non-Operating Expenditures</b>	<b><u>94,856</u></b>	<b><u>45,138</u></b>	<b><u>(1,119)</u></b>
<b>Operating Cash Flow (Deficit)</b>	<b><u>97,590</u></b>	<b><u>(13,313)</u></b>	<b><u>152,287</u></b>

### Onward Income and Expenditures January 2013 through Report Date

Total Pledges Made	1,694,469
Pledge Balance Outstanding	54,325
Onward Payments Received to Date (including non-pledged)	2,025,649
Cost of Building and Furnishings	3,646,524
Building Loan Balance at Completion	2,120,468
<b>Building Loan Balance Outstanding (month end)</b>	<b>1,469,766</b> <b>Refinanced 2/21</b>

Please note how you want the Church to apply your contributions on your check or other remittance. If there is no indication, we will apply to your pledge or as open offering for Operations. Thank you for your continued faithfulness in paying your offerings for Operations.

Onward gifts apply to scheduled principal payments in 2021, unless otherwise designated. God blesses us all. Amen