

Treasurer's Corner

Epiphany Financial Summary- Operating year to date July 2021

	<u>2021 Actual</u>	<u>2021 Budget</u>	<u>2020 Actual</u>
Income-			
Pledge Income	577,042	549,543	581,467
Other (actual includes Onward contributions)	91,071	42,171	63,458
Total Income	<u>668,113</u>	<u>591,714</u>	<u>644,925</u>
Expenses-			
Building Loan Interest Expense	36,179	42,485	45,716
Outreach	18,023	22,000	11,223
Total Operating Expenses	<u>424,176</u>	<u>455,384</u>	<u>413,624</u>
Total Expenses	<u>478,378</u>	<u>519,869</u>	<u>470,563</u>
Overage / (Shortfall)	<u>189,735</u>	<u>71,845</u>	<u>174,362</u>
Other Expenditures (Non-Operating)-			
Scheduled Principal in Debt Service	46,165	39,418	30,800
Additions to Furniture and Equipment	13,000	-	36,111
Additions to Building	-	-	-
Transfers to/(from) Special	-	-	(72,430)
Total Non-Operating Expenditures	<u>59,165</u>	<u>39,418</u>	<u>(5,519)</u>
Operating Cash Flow (Deficit)	<u>130,570</u>	<u>32,427</u>	<u>179,881</u>

Onward Income and Expenditures January 2013 through Report Date

Total Pledges Made	1,694,469
Pledge Balance Outstanding	54,325
Onward Payments Received to Date (including non-pledged)	2,025,649
Cost of Building and Furnishings	3,646,524
Building Loan Balance at Completion	2,120,468
Building Loan Balance Outstanding (month end)	1,500,327 Refinanced 2/21

Please note how you want the Church to apply your contributions on your check or other remittance. If there is no indication, we will apply to your pledge or as open offering for Operations. Thank you for your continued faithfulness in paying your offerings for Operations.

Onward gifts apply to scheduled principal payments in 2021, unless otherwise designated. God blesses us all. Amen