

Treasurer's Corner

Epiphany Financial Summary- Operating year to date April 2021

	<u>2021 Actual</u>	<u>2021 Budget</u>	<u>2020 Actual</u>
Income-			
Pledge Income	394,649	290,942	340,390
Other	51,502	103,781	105,170
Total Income	<u>446,151</u>	<u>394,723</u>	<u>445,560</u>
Expenses-			
Building Loan Interest Expense	22,157	24,405	26,405
Outreach	10,250	11,000	5,723
Total Operating Expenses	<u>220,013</u>	<u>243,309</u>	<u>231,596</u>
Total Expenses	<u>252,419</u>	<u>278,714</u>	<u>263,725</u>
Overage / (Shortfall)	<u>193,732</u>	<u>116,009</u>	<u>181,835</u>
Other Expenditures (Non-Operating)-			
Scheduled Principal in Debt Service	24,822	22,390	17,600
Additions to Furniture and Equipment	-	-	36,111
Additions to Building	-	-	-
Transfers to/(from) Special	-	-	(72,430)
Total Non-Operating Expenditures	<u>24,822</u>	<u>22,390</u>	<u>(18,719)</u>
Operating Cash Flow (Deficit)	<u>168,910</u>	<u>93,619</u>	<u>200,554</u>

Onward Income and Expenditures January 2013 through Report Date

Total Pledges Made	1,694,469
Pledge Balance Outstanding	54,325
Onward Payments Received to Date (including non-pledged)	2,015,737
Cost of Building and Furnishings	3,646,524
Building Loan Balance at Completion	2,120,468
Building Loan Balance Outstanding (month end)	1,523,171 Refinanced 2/21

Please note how you want the Church to apply your contributions on your check or other remittance. If there is no indication, we will apply to your pledge or as open offering for Operations. Thank you for your continued faithfulness in paying your offerings for Operations.

Our loan payment is now principal and interest. Onward gifts apply to scheduled principal payments in 2021. God bless us all. Amen