

Treasurer's Corner

Epiphany Financial Summary- Operating year to date March 2021

	<u>2021 Actual</u>	<u>2021 Budget</u>	<u>2020 Actual</u>
Income-			
Pledge Income	339,150	290,942	752,398
Other	38,660	15,375	152,328
Total Income	<u>377,810</u>	<u>306,317</u>	<u>904,726</u>
Expenses-			
Building Loan Interest Expense	17,331	18,340	19,739
Outreach	-	11,000	2,387
Total Operating Expenses	<u>180,518</u>	<u>72,224</u>	<u>103,710</u>
Total Expenses	<u>197,849</u>	<u>101,564</u>	<u>125,836</u>
Overage / (Shortfall)	<u>179,961</u>	<u>204,753</u>	<u>778,890</u>
Other Expenditures (Non-Operating)-			
Scheduled Principal in Debt Service	17,861	16,760	13,200
Additions to Furniture and Equipment	-	-	36,111
Additions to Building	-	-	-
Transfers to/(from) Special	-	-	(72,430)
Total Non-Operating Expenditures	<u>17,861</u>	<u>16,760</u>	<u>(23,119)</u>
Operating Cash Flow (Deficit)	<u>162,100</u>	<u>187,993</u>	<u>802,009</u>

Onward Income and Expenditures January 2013 through Report Date

Total Pledges Made	1,694,469
Pledge Balance Outstanding	54,325
Onward Payments Received to Date (including non-pledged)	2,015,737
Cost of Building and Furnishings	3,646,524
Building Loan Balance at Completion	2,120,468
Building Loan Balance Outstanding (month end)	1,530,134 Refinanced 2/21

Please note how you want the Church to apply your contributions on your check or other remittance. If there is no indication, we will apply to your pledge or as open offering for Operations. Thank you for your continued faithfulness in paying your offerings for Operations.

Our loan payment is now principal and interest. Onward gifts apply to scheduled principal payments in 2021. God bless us all. Amen