

Treasurer's Corner

Epiphany Financial Summary- Year to date August 2020

	<u>2020 Actual</u>	<u>2020 Budget</u>	<u>2019 Actual</u>
Income-			
Pledge Income	591,393	599,639	541,513
Other	69,513	45,534	50,142
Total Income	<u>660,905</u>	<u>645,174</u>	<u>591,655</u>
Expenses-			
Building Loan Interest Expense	52,047	57,000	55,721
Total Operating Expenses	<u>490,282</u>	<u>536,860</u>	<u>500,356</u>
Total Expenses	<u>542,328</u>	<u>593,860</u>	<u>556,077</u>
Overage / (Shortfall)	<u>118,577</u>	<u>51,313</u>	<u>35,578</u>
Other Expenditures (Non-Operating)-			
Scheduled Principal in Debt Service	41,556	36,056	35,200
Additions to Furniture and Equipment	6,629	-	-
Additions to Building	-	-	-
Transfers to/(from) Special	72,430	48,287	-
Total Non-Operating Expenditures	<u>120,615</u>	<u>84,343</u>	<u>35,200</u>
Operating Cash Flow (Deficit)	<u>(2,038)</u>	<u>(33,030)</u>	<u>378</u>

Onward Income and Expenditures January 2013 through Report Date

Total Pledges Made	1,694,469
Pledge Balance Outstanding	69,590
Onward Payments Received to Date (including non-pledged)	1,995,272
Cost of Building and Furnishings	3,646,524
Building Loan Balance at Completion	2,120,468
Building Loan Balance Outstanding (month end)	1,577,469

Please note how you want the Church to apply your contributions on your check or other remittance. If there is no indication, we will apply to your pledge or as open offering for Operations. Thank you for your continued faithfulness in paying your offerings for Operations.

Our loan payment is now principal and interest. Onward gifts apply to extra principal payments. God bless us all. Amen