

## **Treasurer's Corner**

### **Epiphany Financial Summary- Year to date June 2020**

	<u>2020 Actual</u>	<u>2020 Budget</u>	<u>2019 Actual</u>
<b>Income-</b>			
Pledge Income	471,441	476,817	407,585
Other	55,596	34,755	39,154
Total Income	<u>527,038</u>	<u>511,572</u>	<u>446,739</u>
<b>Expenses-</b>			
Building Loan Interest Expense	39,385	42,750	42,059
Total Operating Expenses	<u>361,834</u>	<u>401,027</u>	<u>397,983</u>
Total Expenses	<u>401,220</u>	<u>443,777</u>	<u>440,042</u>
<b>Overage / (Shortfall)</b>	<b><u>125,818</u></b>	<b><u>67,795</u></b>	<b><u>6,697</u></b>
<b>Other Expenditures (Non-Operating)-</b>			
Scheduled Principal in Debt Service	30,817	27,042	8,880
Additions to Furniture and Equipment	6,629	-	-
Additions to Building	-	-	-
Transfers to/(from) Special	72,430	36,215	-
<b>Total Non-Operating Expenditures</b>	<b><u>109,876</u></b>	<b><u>63,257</u></b>	<b><u>8,880</u></b>
<b>Operating Cash Flow (Deficit)</b>	<b><u>15,942</u></b>	<b><u>4,538</u></b>	<b><u>(2,183)</u></b>

### **Onward Income and Expenditures January 2013 through Report Date**

Total Pledges Made	1,694,469
Pledge Balance Outstanding	69,590
Onward Payments Received to Date (including non-pledged)	1,991,362
<b>Cost of Building and Furnishings</b>	<b>3,646,524</b>
Building Loan Balance at Completion	2,120,468
<b>Building Loan Balance Outstanding (month end)</b>	<b>1,600,168</b>

**Please note how you want the Church to apply your contributions on your check or other remittance. If there is no indication, we will apply to your pledge or as open offering for Operations. Thank you for your continued faithfulness in paying your offerings for Operations.**

**Our loan payment is now principal and interest. Onward gifts apply to extra principal payments. God bless us all. Amen**