

Treasurer's Corner

Epiphany Financial Summary- Year to date March 2020

	<u>2020 Actual</u>	<u>2020 Budget</u>	<u>2019 Actual</u>
Income-			
Pledge Income	240,960	284,784	205,644
Other	<u>22,155</u>	<u>13,212</u>	<u>16,643</u>
Total Income	<u>263,116</u>	<u>297,996</u>	<u>222,287</u>
Expenses-			
Building Loan Interest Expense	19,739	21,375	21,035
Total Operating Expenses	<u>190,869</u>	<u>194,918</u>	<u>184,716</u>
Total Expenses	<u>210,608</u>	<u>216,293</u>	<u>205,752</u>
Overage / (Shortfall)	<u>52,508</u>	<u>81,703</u>	<u>16,535</u>
Other Expenditures (Non-Operating)-			
Scheduled Principal in Debt Service	16,362	13,521	8,880
Additions to Furniture and Equipment	6,629	-	-
Additions to Building	-	-	-
Total Non-Operating Expenditures	<u>22,991</u>	<u>13,521</u>	<u>8,880</u>
Operating Cash Flow (Deficit)	<u>29,517</u>	<u>68,182</u>	<u>7,656</u>

Onward Income and Expenditures January 2013 through Report Date

Total Pledges Made	1,694,469
Pledge Balance Outstanding	69,590
Onward Payments Received to Date (including non-pledged)	1,971,402
Cost of Building and Furnishings	3,646,524
Building Loan Balance at Completion	2,120,468
Building Loan Balance Outstanding (month end)	1,628,503

Please note how you want the Church to apply your contributions on your check or other remittance. If there is no indication, we will apply to your pledge or as open offering for Operations. Thank you for your continued faithfulness in paying your offerings for Operations.

Our loan payment is now principal and interest. Onward gifts apply to extra principal paydowns. God bless us all. Amen