

Treasurer's Corner

Epiphany Financial Summary- Year to date January 2020

	<u>2020 Actual</u>	<u>2020 Budget</u>	<u>2019 Actual</u>
Income-			
Pledge Income	54,993	51,111	62,072
Other	5,055	4,480	5,410
Total Income	<u>60,048</u>	<u>55,592</u>	<u>67,482</u>
Expenses-			
Building Loan Interest Expense	6,751	7,125	7,282
Total Operating Expenses	<u>60,452</u>	<u>59,038</u>	<u>57,479</u>
Total Expenses	<u>67,203</u>	<u>66,163</u>	<u>64,761</u>
Overage / (Shortfall)	<u>(7,155)</u>	<u>(10,572)</u>	<u>2,721</u>
Other Expenditures (Non-Operating)-			
Scheduled Debt Service	4,507	4,507	4,418
Additions to Furniture and Equipment	3,600	-	-
Additions to Building	-	-	-
Total Non-Operating Expenditures	<u>8,107</u>	<u>4,507</u>	<u>4,418</u>
Operating Cash Flow (Deficit)	<u>(15,262)</u>	<u>(15,079)</u>	<u>(1,697)</u>

Onward Income and Expenditures January 2013 through Report Date

Total Pledges Made	1,694,469
Pledge Balance Outstanding	69,930
Onward Payments Received to Date (including non-pledged)	1,963,447
Cost of Building and Furnishings	3,646,524
Building Loan Balance at Completion	2,120,468
Building Loan Balance Outstanding (month end)	1,644,076

Please note how you want the Church to apply your contributions on your check or other remittance. If there is no indication, we will apply to your pledge or as open offering for Operations. Thank you for your continued faithfulness in paying your offerings for Operations.

Our loan payment is now principal and interest. Onward gifts apply to extra principal paydowns. God bless us all. Amen