

## **Treasurer's Corner**

### **Epiphany Financial Summary- Year to date February 2020**

	<u>2020 Actual</u>	<u>2020 Budget</u>	<u>2019 Actual</u>
<b>Income-</b>			
Pledge Income	118,417	146,473	130,879
Other	9,489	8,920	10,136
Total Income	<u>127,905</u>	<u>155,393</u>	<u>141,015</u>
<b>Expenses-</b>			
Building Loan Interest Expense	13,477	14,250	14,521
Total Operating Expenses	<u>113,811</u>	<u>118,855</u>	<u>119,636</u>
Total Expenses	<u>127,288</u>	<u>133,105</u>	<u>134,157</u>
<b>Overage / (Shortfall)</b>	<b>618</b>	<b>22,288</b>	<b>6,858</b>
<b>Other Expenditures (Non-Operating)-</b>			
Scheduled Principal in Debt Service	4,507	4,507	8,880
Additions to Furniture and Equipment	6,329	-	-
Additions to Building	-	-	-
<b>Total Non-Operating Expenditures</b>	<b>10,836</b>	<b>4,507</b>	<b>8,880</b>
<b>Operating Cash Flow (Deficit)</b>	<b>(10,218)</b>	<b>17,781</b>	<b>(2,022)</b>

### **Onward Income and Expenditures January 2013 through Report Date**

Total Pledges Made	1,694,469
Pledge Balance Outstanding	69,930
Onward Payments Received to Date (including non-pledged)	1,966,337
Cost of Building and Furnishings	3,646,524
Building Loan Balance at Completion	2,120,468
<b>Building Loan Balance Outstanding (month end)</b>	<b>1,636,831</b>

Please note how you want the Church to apply your contributions on your check or other remittance. If there is no indication, we will apply to your pledge or as open offering for Operations. Thank you for your continued faithfulness in paying your offerings for Operations.

Our loan payment is now principal and interest. Onward gifts apply to extra principal paydowns. God bless us all. Amen