

Treasurer's Corner

Epiphany Financial Summary- Year to date December 2019

	<u>2019 Actual</u>	<u>2019 Budget</u>	<u>2018 Actual</u>
Income-			
Pledge Income	812,226	844,445	720,272
Other	84,596	95,000	119,491
Total Income	<u>896,821</u>	<u>939,445</u>	<u>839,763</u>
Expenses-			
Building Loan Interest Expense	82,688	85,500	89,377
Total Operating Expenses	<u>789,183</u>	<u>796,340</u>	<u>704,366</u>
Total Expenses	<u>871,871</u>	<u>881,840</u>	<u>793,743</u>
Operating Overage / (Shortfall)	<u>24,950</u>	<u>57,605</u>	<u>46,020</u>
Other Expenditures (Non-Operating)-			
Scheduled Principal Payments	57,717	54,084	12,900
Additions to Furniture and Equipment	20,552	-	4,730
Additions to Building	15,569	-	9,927
Total Non-Operating Expenditures	<u>93,838</u>	<u>54,084</u>	<u>27,557</u>
Operating Cash Flow (Deficit)	<u>(68,888)</u>	<u>3,521</u>	<u>18,463</u>

Onward Income and Expenditures January 2013 through Report Date

Total Pledges Made	1,694,469
Pledge Balance Outstanding	69,930
Onward Payments Received to Date (including non-pledged)	1,961,177
Cost of Building and Furnishings	3,646,524
Building Loan Balance at Completion	2,120,468
Building Loan Balance Outstanding (month end)	1,651,065

Please note how you want the Church to apply your contributions on your check or other remittance. If there is no indication, we will apply to your pledge or as open offering for Operations. Thank you for your continued faithfulness in paying your offerings for Operations.

Our loan payment is now principal and interest. Onward gifts apply to extra principal paydowns. God bless us all. Amen